BY repealing and reenacting, with amendments,

Article - Agriculture

Section 2-504.1(c), 2-510(b), and 2-512

Annotated Code of Maryland

(1985 Replacement Volume and 1989 Supplement)

BY adding to

Article - Agriculture

Section 2-508.1, 2-510(m), and 2-516

Annotated Code of Maryland

(1985 Replacement Volume and 1989 Supplement)

BY repealing and reenacting, without amendments,

Article - Agriculture

Section 2-510(a)

Annotated Code of Maryland

(1985 Replacement Volume and 1989 Supplement)

BY repealing and reenacting, with amendments,

Article - Tax - Property

Section 13-306

Annotated Code of Maryland

(1986 Volume and 1989 Supplement)

Preamble

WHEREAS, Maryland has received national recognition for its foresight in establishing the Agricultural Land Preservation Foundation and for the Foundation's success in preserving agricultural land; and

WHEREAS, Since the inception of the Agricultural Land Preservation Foundation in 1977, approximately 79,482 acres of agricultural land have been preserved, financed primarily through the agricultural land transfer tax; and

WHEREAS, The 1989 Maryland General Assembly appointed the Joint Subcommittee on Program Open Space and Agricultural Land Preservation during the 1989 Interim to reassess, reevaluate, and improve Maryland's efforts to preserve farmland; and

WHEREAS, The General Assembly finds that development pressure comprises a threat to Maryland's agricultural resources such that: (1) a total of 194,125 acres of prime farmland have been lost to development since 1982; and (2) the Office of Planning estimates that the agricultural property loss by the year 2020 will amount to another 400,000 acres, thereby bringing Maryland's total farmland production acreage to roughly 2.15 million acres—an amount of acreage that the American Farmland Trust warns is dangerously close to the 2 million acres needed in Maryland to sustain a viable agricultural industry; and